



Missouri Legislative Session Recap

Tax Incentives

- **Missouri Works Reauthorization - Passed**
 - **HB1415 (Lauer)**
 - Reauthorization of the Missouri Works Training and the Missouri Works programs on HB 1415. Both programs were set to expire on August 28, 2019. Their new expiration date is August 28, 2030.
- **Historic Tax Credit Reform - Passed**
 - **SB590 (Hegeman)**
 - Reduce the amount of money that Missouri invests in historic structures and seeks to ensure that the credits are reserved for “shovel-ready” projects. The program’s \$140 million cap will now be \$90 million with an additional \$30 million for projects within low-income census tracts.

Tax Incentives

- **Amateur Sports Tax Credits - Passed**

- **SB773 (Hoskins)**

- Extends the sunset on the amateur sports tax credit were truly agreed and finally passed. The amateur sports tax credit allows the non-profit sponsor of an amateur sporting event to collect \$5 for each ticket to the event sold, or \$10 from each participant if no tickets are sold for the events. The cap on the program is \$3million and \$300,000 of the tax credit must be spent outside of the Saint Louis City and Kansas City

- **State Super TIF – Passed**

- **SB629 (Wasson)**

- Increases the \$32 million annual cap by \$10 million for the next 10 years then reduces the cap to \$20 million.

Infrastructure

- **Transportation Funding - Passed**
 - **HB1460 (Evans)**
 - Gives voters the opportunity to decide whether to increase the state gas tax by 10 cents a gallon to help pay for road and bridge repairs and to fund the Missouri Highway Patrol
- **Electric Utility Ratemaking - Passed**
 - **SB546 (Emery)**
 - Makes the lengthy approval process that companies like Ameren are forced to follow more efficient

High-Speed Internet

- HB1872 (Johnson) – **Passed**
 - Establishes a grant program within DED to expand broadband Internet access to unserved and under-served parts of the state.
- HB1880 (Trent) – **Passed**
 - Declares the intent of the general assembly to facilitate and encourage development of fiber optic infrastructure by rural electric cooperatives.

Tax Reform

- **Individual Income Tax Cuts - Passed**
 - **HB2540 (Haahr)**
 - Lowers the individual income tax rate to 5.1% from 5.9% over time.
- **Corporate Income Tax Cuts - Passed**
 - **SB884 (Koenig)**
 - Dropped the corporate income tax rate to 4.0% from 6.25%. The corporate tax cut will take effect in January 2020. In order to make the bill revenue neutral, it also changes how multistate corporations can calculate their taxable income.

Labor Reform

- **Paycheck Protection - Passed**

- **HB1413 (Taylor)**

- Requires authorization for certain labor unions to use dues and fees to make political contributions and requires consent for withholding earnings from paychecks. Also alters the certification and recertification process for labor unions.

- **Right to Work Ballot Election Day Change - Passed**

- **SCR 49 (Schatz)**

- Moved the Right to Work referendum from November, 2018 to August, 2018.

- **Prevailing Wage - Passed**

- **HB 1729 (Justus)**

- Prevailing wage shall not be paid for public works where the estimated cost, or accepted bids, are \$75,000 or less.

Tort Reform

- **Interpleader/Multiple Claimants - Passed**
 - **HB1531 (DeGroot/Rowden)**
 - Modifies the process in which insurance companies pay max limits.
- **Joinder and Venue - Failed**
 - **SB546/HB1578 (Munzlinger/Kolkmeier)**
 - Sought to add restrictions on plaintiffs who attempt to join together in the same court case.
- **Asbestos - Failed**
 - **HB1645(DeGroot)**
 - Sought to eliminate plaintiffs from “double dipping” in asbestos claims.

Budget

- **Schools:** Full funding of the state's k-12 foundation formula for the second year in a row.
- **Missouri Partnership:** \$2.25 million. Full funding as requested by DED.
- **Missouri Works Training:** \$5.3 million. Full funding as requested by DED.